CBELCRD/VKK/CBE/Sunmax Leather Exports – SALE(Nov)/ /2026 **03 November 2026**

REGD POST/AD

NOTICE FOR SALE OF SECURITY PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Ref: Sale Intimation dated 31st August 2026

Whereas
The Federal Bank Ltd (hereinafter referred to as 'the Bank') through its Authorized Officer under the Act issued Demand Notice dated **29-02-2020 in the account of M/s Sunmax Leather Exports** calling upon the borrower(s) and / or guarantor(s) namely,

1) I Sri Sundararajan M, S/o Marappan K, Door No.6/80, Ayyampalayam, Elavamalai Post, Erode – 638316, Sole Proprietor of M/s Sun Max Leathers Exports, No.258, Maravapalayam, B.P Agraharam. R.N. Pudur. PO, Erode – 638005
2) Smt. Remya S. W/o Sri.Sundararajan M Door No.6/80, Ayyampalayam, Elavamalai Post, Erode – 638316.

to repay the amount mentioned in the notice being **₹47,35,231.29** (Rupees Forty Seven Lakhs Thirty Five Thousand Two Hundred and Thirty one and paise Twenty Nine only) **is due from 1 and 2 of you jointly and severally** under the loan accounts in the name of **M/s Sun Max Leather Exports, maintained with KalingarayanPalayam branch of the Bank**., together with interest and costs and other charges within 60 days from the date of the said notices.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd has taken possession of the security properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **09.11.2020 and took actual physical possession of the property on 09.07.2026** by issuing notices to the borrowers/defaulters and public, and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned, being the Authorized Officer of the Bank, hereby give notice to the borrowers and general public that the Bank has decided to sell the property described herein below on the **18th day of December, 2026 (Friday) on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS"** basis under Rules 8 & 9 of the said Rules for realizing a total sum of rupees as mentioned below

Loan Accounts	Dues as on 18.12.2026	Rate of interest
Housing Loan A/c. 17877300000140	₹ 46,08,791.47	@13.98 % p.a with monthly rests from 19.12.2026
Cash Credit A/c No.17875500001462	₹ 92,11,586.94	@18.98 % p.a with monthly rests from 19.12.2026
Total	**₹ 1,38,20,378.41** **(Claim as per OA No 161/2026 DRT Coimbatore)**	

together with further interest, costs and other charges till realization and thus the undersigned being the Authorized Officer of the Bank hereby invites from interested parties, the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

Erode District, Erode Registration District, Bhavani Sub Registration District, Erode Taluk, Elavamalai Village in Re-survey No.298/5 an extent of 1.18.0 Punjai hectors, old S.F.No.269A, 317/5,Ayyampalayam In this an extent of **0.21 acres** or 0.08.50 hectors, with building existing and / or to be constructed and all other improvements thereon, within the following boundaries.

East of - Common property belonging to Marappan and Others

North of - Property belonging to Ramasamy and common Property belonging to Marappan and others

South of - Common property belonging to Marappan and Others

West of - North South Road and Common property belonging to Marappan and Others

With the right to use all common usual pathways.

(More fully described in Registered Release Deed No.5935/2013 dated 13.11.2013 of SRO Bhavani in the name of Sri. Sundararajan M)

TERMS AND CONDITIONS

1) Auction sale/bidding would be only through "**ONLINE ELECTRONIC BIDDING**" process through the website https://bankeauctions.com/ of M/s. C1 India Pvt. Ltd.

2) The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount **above** the **RESERVE PRICE OF Rs.64,00,000/- (RUPEES SIXTY FOUR LAKHS ONLY)**

3) The **Earnest Money Deposit (EMD) for the schedule property is Rs.6,40,000/-** (Rupees Six Lakhs Fourty Thousand only), which is refundable if the tender is not accepted.

4) **The EMD shall be submitted on or before 17/12/2026, latest by 05:00PM, (Thursday).** Any bid submitted beyond the date and time referred above will not be entertained. If the bid form is submitted by an incorporated company, the person representing such company shall submit / produce the true copy of resolution / authorization from the company.

5) All payments shall be made by way of DD favouring The Federal Bank Ltd payable at Kalingarayanpalayam, Tamil Nadu ***OR*** by way of NEFT/RTGS to The Federal Bank Ltd, LCRD Coimbatore Division, Account No. 14180051030001, IFSC Code FDRL0001418.

6) **The auction will be conducted online between 11:00 AM and 12:00 PM on 18/12/2026, (Friday)** with unlimited extension of 5 minutes each.

7) The auction would commence above the reserve price mentioned. Bidders shall improve their offers in multiples of Rs.50000/- (Rupees Fifty Thousand Only).

8) The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from M/s. C1 India Pvt Ltd whereupon they would be allowed to participate in the online e-auction. The prospective bidders may avail online training on e-auction from C1India Pvt ltd - Shri. Prabakaran.M +91-7418281709 Email-id:tn@c1india.com, Prabakaran.malaichamy@c1india.com

9) The Federal Bank Limited / M/s.C1 India Pvt Ltd shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.

10) The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address or Shri. Rahul P, Branch Head, Br. Kalingarayanpalayam at 9994100885. Details of the auction sale, terms and conditions etc. are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.

11) The intending purchasers can inspect the properties between 04.00PM and 05.00PM on 04th of December 2026 in consultation with Br.Kalingarayanpalayam.

12) The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.

13) The successful bidder shall bear the entire charges/tax/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.

14) No other encumbrance or charge in respect of the property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the properties.

15) The Authorised officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.

16) The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval/nature and characteristics etc. in respect of the properties concerned before participating in the auction.

17) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/association/ groups which adversely affects the functioning of the Bank / M/s.C1 India Pvt Ltd, the very next Bank working day may be considered for that event and related events including the date of auction/sale.

18) The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 03rd day of November 2026 at Coimbatore.

For The Federal Bank Ltd

(Authorized Officer under SARFAESI Act.)